

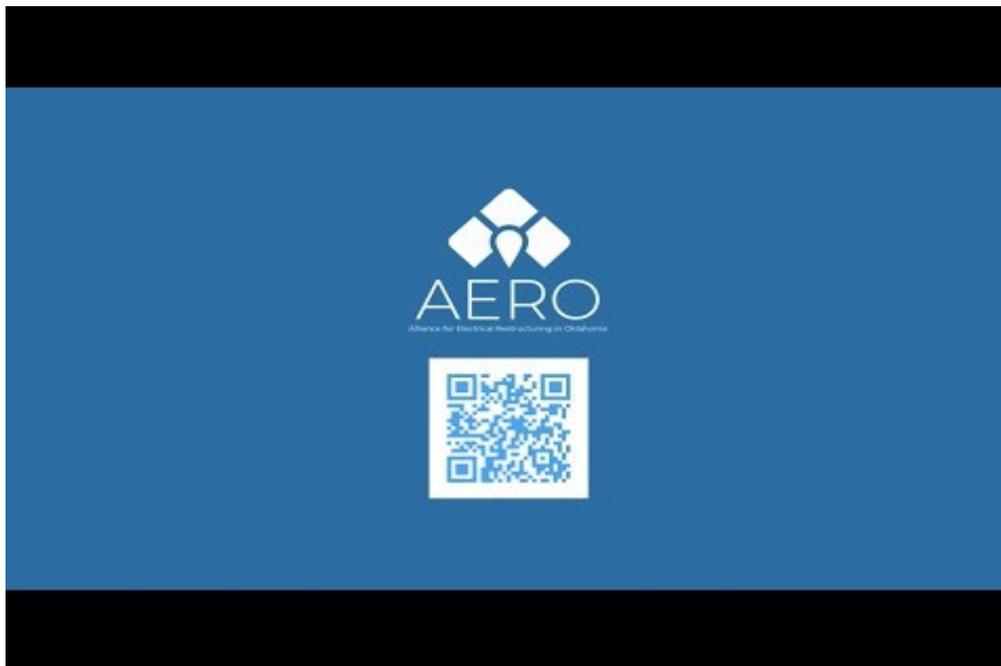
July 7, 2022

Week Ending 07-01-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
60	25	60	99	17
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2311	2572	2633	82	-322

Natural Gas – The NYMEX natural gas futures price is \$6.123/MMBtu this morning. The NYMEX settlement price for July 2022 was \$6.551/MMBtu. The July NYMEX settlement price for last year was \$3.617. The NYMEX July settlement price in 2008 was \$13.105/MMBtu.

- The average NYMEX price for July – September 2022 - \$6.765/MMBtu
- The average NYMEX price for July – September 2020 -\$1.975/ MMBtu
- The average NYMEX price for July – September 2014 - \$4.051/MMBtu
- The average NYMEX price for July – September 2008 - \$10.23/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude traded this morning at \$103.07 per barrel. Crude oil prices took another dip in Wednesday’s trading as both WTI, and Brent crude dropped about 2% to a 12-week-low. Prices have tumbled more than 20% since March when WTI prices settled at \$123.70 a barrel.

Energy News – Cushing Hub – The drop in the amount of crude oil held in storage at the Cushing Hub in northern Oklahoma has been slow but steady since the first of the year. As of last week, the Cushing Hub held 21.3 million barrels of crude oil, according to the latest Petroleum Report issued by the U.S. Energy Information Administration. On June 25, 2021, the amount of crude in storage at Cushing was 40.3 million barrels. The June 24, 2022, amount is about 700,000 barrels less than June 17th and compared to 22.6 million barrels reported on June 10th. Ever since the first of June, the crude oil in storage has slipped several hundred thousand barrels a week. On June 3rd, Cushing had 23.4 million in inventory. In early January, Cushing’s crude oil in storage totaled 34.8 million barrels.

Refining Capacity – The Energy Information Administration report, released last week, said the capacity totaled 17.9 million barrels a day as of January 1, 2022, a decline of 1% from the start of 2021. It was the second consecutive year of decreasing refinery capacity. Although U.S. refining capacity decreased in 2021, the number of operable refineries in the United States increased from 129 to 130. Since the release of the EIA report, two refineries have announced that they will close. The LyondellBasell (263,800 B/D) refinery in Houston will close by the end of 2023. Phillips 66 will stop refining at its Rodeo refinery (120,000 P/D) in California.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON JULY 19th AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 07-06-22		
Month	Price \$/MMBtu	Change
August - '22	\$5.510	(\$1.041)
12-month strip	\$5.122	(\$0.977)
Summer 2022	\$5.620	(\$1.033)
Winter 21-22	\$4.425	(\$0.900)

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com

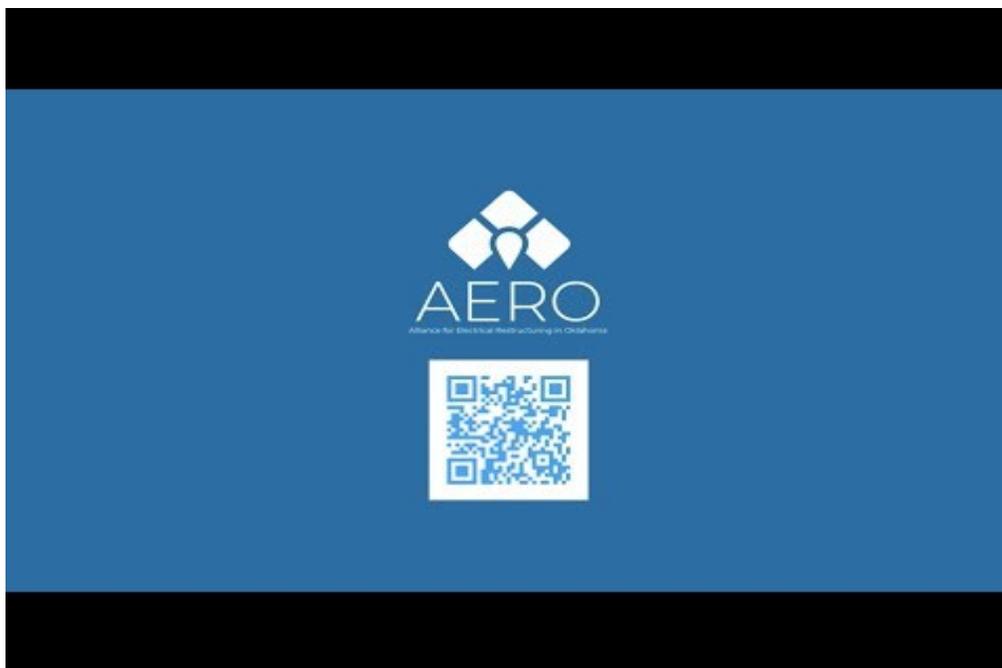
July 21, 2022

Week Ending 07-15-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
32	50	41	107	15
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
2401	2671	2729	58	-328

Natural Gas – The NYMEX natural gas futures price is \$8.073/MMBtu this morning following yesterdays close at \$8.007/MMBtu. The NYMEX settlement price for July 2022 was \$6.551/MMBtu. The July NYMEX settlement price for last year was \$3.617. The NYMEX July settlement price in 2008 was \$13.105/MMBtu. The average NYMEX settlement price for the first 7 months of 2022 - \$6.130/MMBtu; 2021 - \$3.313/MMBtu; and 2008 - \$9.853. The current NYMEX price for January 2021 is \$7.948/MMBtu.

- The average NYMEX price for July – September 2022 - \$6.765/MMBtu
- The average NYMEX price for July – September 2020 - \$1.975/ MMBtu
- The average NYMEX price for July – September 2014 - \$4.051/MMBtu
- The average NYMEX price for July – September 2008 - \$10.23/MMBtu

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Crude Oil – WTI crude traded this morning at \$95.59 per barrel. Two weeks ago, crude oil prices took a dip in trading as both WTI, and Brent crude dropped about 2% to a 12-week-low. Tuesday crude oil prices settled at a 2-week high with a gain of 1%. West Texas Intermediate (WTI) crude for August delivery finished up \$1.62 to finish the day at \$104.22 per barrel in trading on the NYMEX. Earlier this year, in March, WTI prices settled at \$123.70 a barrel.

Energy News – OG&E –The impact to rate payers served by OG&E as a result of the recovery of fuel costs for the Winer Weather Event of February 2021 is just getting higher. According to a report published in The Tulsa World on July 20th the principal amount has increased from \$478,000,000 to \$761,654,000. The accrued interest amount is now \$638,505,579 and the total amount to be recovered from rate payers increased from \$1,067,259,833 to \$1,400,159,579. That is an increase of 57.5%. The impact on residential customers originally was an increase of \$2.12 per month, that amount has been revised to an increase of \$3.34 per month.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON AUGUST 16th. AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 07-20-22		
Month	Price \$/MMBtu	Change
August - '22	\$8.007	\$0.743
12-month strip	\$6.848	\$0.524
Summer 2022	\$7.925	\$0.744
Winter 21-22	\$7.679	\$0.648

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