

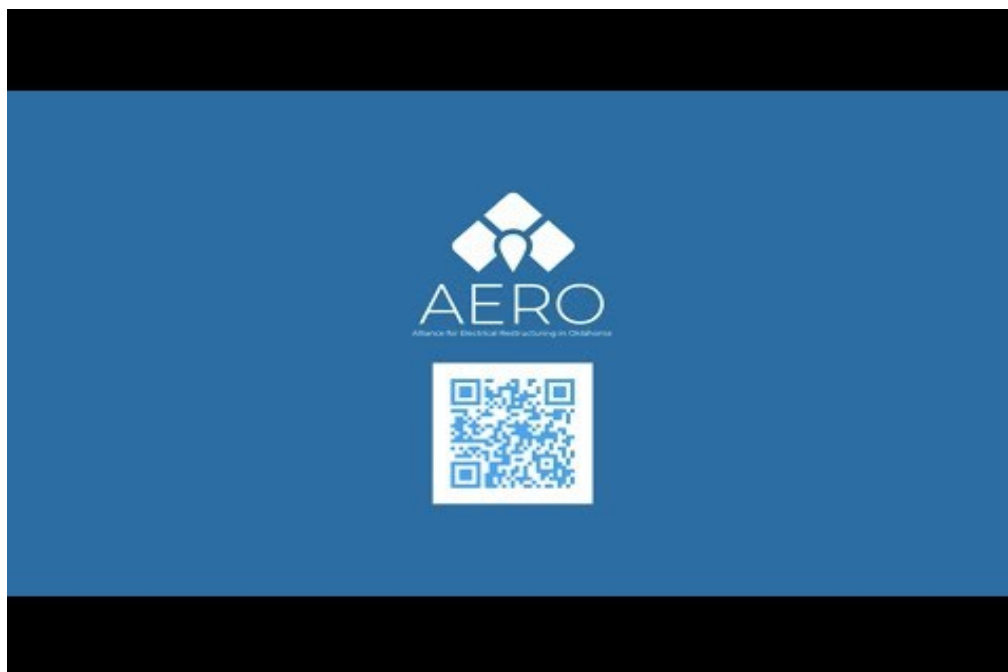
May 12, 2022

Week Ending 05-06-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
76	70	82	94	25
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
1643	2019	1955	77	-312

Natural Gas – The NYMEX natural gas futures price is \$7.642/MMBtu, this morning. A week ago, on May 5th the price reached a high of \$8.807. The out month of January 2023 also reached a new high at \$9.07/MMBtu but has subsequently come down and is currently trading at \$7.58/MMBtu. Two weeks ago, the NYMEX futures price for January 2023 was \$7.75/MMBtu. The May NYMEX price reached \$11.28/MMBtu in 2008, the highest price for May on record.

- The average NYMEX price for June – September 2022 - \$7.345/MMBtu
- The average NYMEX price for May – September 2020 -\$1.888/ MMBtu
- The average NYMEX price for May – September 2014 - \$4.315/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Crude Oil – WTI crude oil took another beating in Tuesday’s trading, as U.S. prices dropped under \$100 the second day and the lowest in two weeks. After reaching a high of \$109.77 on Monday (5/9) prices have continued to decline. Global benchmark Brent crude for July delivery tumbled \$3.48 to \$102.46 per barrel on the ICE Futures Europe. WTI was around \$65 last year at this time.

INTERESTED IN LOWERING YOUR ELECTRIC BILLS – PLAN TO JOIN IN AERO’S 3RD TUESDAY CALL ON MAY 17TH AT 1:30 PM TO LEARN HOW.

DIAL-IN NUMBER: 425-436-6200 ACCESS CODE: 751601

NYMEX NG Price Summary Data as of 05-11-22		
Month	Price \$/MMBtu	Change
June - '22	\$7.640	\$0.255
12-month strip	\$7.097	\$0.216
Summer 2022	\$7.704	\$0.258
Winter 21-22	\$6.248	\$0.156

Energy News – \$4 Gasoline hits Oklahoma. Last week AAA reported the national average for a gallon of gas at \$4.37 as compared to Oklahoma at \$3.95. Last week OKC average was \$4.00 as compared to a year ago at \$2.67; and Tulsa last week averaged \$3.86 as compared to \$2.69 this time last year.

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