

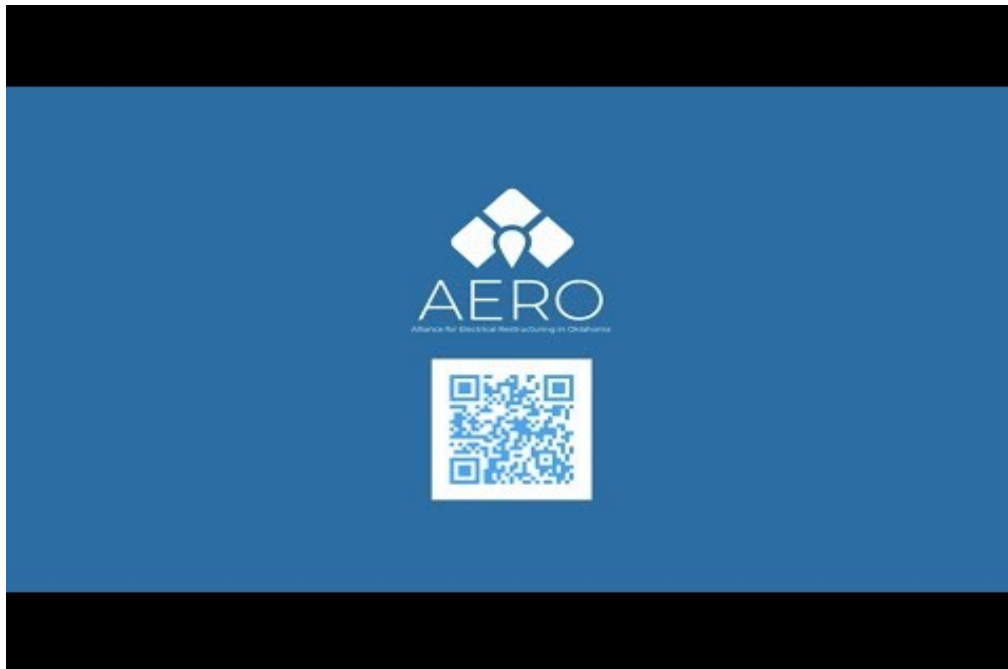
April 14, 2022

Week Ending 04-08-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
26	7	-23	2585	29
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
1415	1762	1659	-51	-244

Natural Gas – The NYMEX natural gas futures price for April settled at \$5.336/MMBtu. In recent days the NYMEX futures contract has moved up and down reaching a high this morning of over \$7.00/MMBtu. The NYMEX futures price for January 2023 is \$7.528/MMBtu. Today the NYMEX futures price is \$7.031/MMBtu.

- The average NYMEX price for May – September 2022 - \$7.159/MMBtu
- The average NYMEX price for May – September 2020 -\$1.888/ MMBtu
- The average NYMEX price for May – September 2014 - \$4.315/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.'s power consumers, they've decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



[Watch this short video from AERO about their work to end the electrical monopoly and deliver more competition and lower prices in Oklahoma.](#)

Energy News – Volatile in every sense of the word. A number of factors influence both natural gas and crude oil prices and experts have differences of opinions about what is causing this situation/circumstance. It is reasonable to expect uncertainty

in the marketplace for the near future.

NYMEX NG Price Summary Data as of 04-13-22		
Month	Price \$/MMBtu	Change
May - '22	\$6.997	\$0.317
12-month strip	\$6.958	\$0.305
Summer 2022	\$7.142	\$0.334
Winter 21-22	\$6.701	\$0.265

Crude Oil – This morning WTI crude is trading at \$100.40 per barrel. Prices fell sharply earlier this week to \$94.29 after reaching a high of \$113.90 per barrel earlier in the month. The commodity markets have been volatile following Russian’s February 24th invasion of Ukraine and are expected to remain so.

*For Further Information, please contact Regina Fort at (405) 842-9200 or rfort@cwegas.com

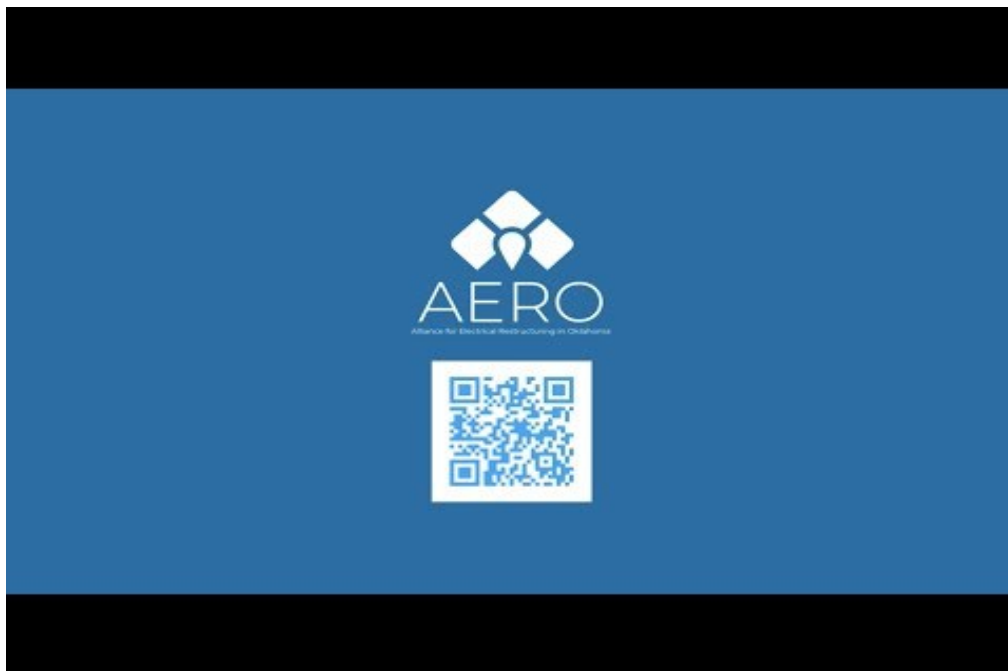
April 28, 2022

Week Ending 04-22-22	EIA Last Year	EIA 5-Year Avg.	Average Weekly Injection to Reach 4000 Bcf	Injection Weeks Remaining
40	18	53	93	27
EIA Level	EIA Level Last Year	EIA 5-Year Avg. Level	EIA Prior Week	Comparison to 5 Year Avg.
1490	1896	1795	53	--305

Natural Gas – The NYMEX natural gas futures price is \$7.081/MMBtu, this morning, down 25 cents from yesterday’s close. In recent days the NYMEX futures contract has moved up and down reaching a high of nearly \$8.00/MMBtu. The NYMEX futures price for January 2023 is \$7.75/MMBtu.

- The average NYMEX price for May – September 2022 - \$7.390/MMBtu
- The average NYMEX price for May – September 2020 -\$1.888/ MMBtu
- The average NYMEX price for May – September 2014 - \$4.315/MMBtu

Electrical Restructuring – Oklahoma is a monopoly state where all the customers served by the three utilities (PSO, OG&E & Liberty) must purchase their power requirements from their utility. Lack of competition is driving up prices. Studies show that in the monopoly states like Oklahoma, utilities cost have increased by about 21% since 2008. In the 14 free market states, which represent 1/3 of the U.S.’s power consumers, they’ve decreased by 7%. The value propositions are these: 1). Competitive Pricing and 2). Price Certainty, resulting in cost savings and predictability. Go to www.goaero.org to become one of thousands who have joined the coalition and are working to support greater cost savings, convenience, and choice in Oklahoma.



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Energy News – The amount of crude oil held in the Cushing hub in Oklahoma continues to decline in the past week according to the latest report from the government. The EIA reported that the Cushing supply totaled 26.2 million barrels as of April 15th, down 0.2 million barrels from the 26.3 million barrels held as of April 6th. The EIA said the attest volume compared to 45.5 million barrels held as of April 16, 2021, a decline of 42.3%. Compared to two years ago when there as a total of 59.7 million barrels in storage at the Cushing hub, the latest volume is down more than 56%.

NYMEX NG Price Summary Data as of 04-27-22		
Month	Price \$/MMBtu	Change
May - '22	\$7.267	\$0.417
12-month strip	\$7.086	\$0.324
Summer 2022	\$7.386	\$0.369
Winter 21-22	\$6.664	\$0.260

Crude Oil – This morning WTI crude is trading at \$102.10 per barrel. The January NYMEX futures price for January 2023 is \$91.62 per barrel. WTI crude reached a high of \$123.64 on March 8, 2022. Historically on May 1st . . . 2017- \$47.65; 2018 - \$60.90; 2019 - \$63.55; 2020 – \$19.72; and, 2021 - \$64.46.

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